



[In-depth Listed companies & corporate financing: Small businesses](#)

## **The European Commission proposes new rules to support the listing of small and medium-sized enterprises (SMEs)**

Published on July 9, 2018

The European Commission published two regulation proposals to support the listing of SMEs. This initiative follows the public consultation launched by the European Commission at the end of December 2017, to which the Autorité des marchés financiers (AMF), as an active participant in European reflections on this matter, responded. The French markets regulator welcomes the contemplated changes, which are in line with some of the proposals made within the framework of this public consultation and are, more generally, in line with the AMF's strategy to support SMEs and mid-caps in a suitable and pragmatic regulatory environment.

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## **Regulatory obligations in financial communication : AMF publishes a policy handbook for small and mid-caps**

Published on December 22, 2016

Financial communication of listed companies is regulated at various levels : Transparency Directive, Market Abuse Directive, Accounting standards, AMF general regulations, .... Aware of the difficulties sometimes encountered by small and mid-caps, the AMF publishes a policy handbook. As a true practical guide, it brings together the main rules of communication and financial information of listed companies.

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## **Creation of the Public Investment Bank**

Published on June 25, 2013

The Law of 31 December 2012 creates the Public Investment Bank and contains two provisions pertaining to asset management.

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## **Corporate capital market observatory (Observatoire du financement des entreprises par le marché)**

Published on October 10, 2011

The purpose of this observatory is to help SMEs (small and medium-sized enterprises) to access funding via the capital markets. It brings together financial market participants, including groups representing SMEs, and covers the full range of issues related to funding for mid cap companies.

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## **The AMF's response to the issue of small and mid caps: from the Mansion report to current discussions**

Published on September 30, 2011

Over the past four years, the AMF has formed several working groups to take account of the specific characteristics of mid caps with the aim, for example, of simplifying the information required from such companies when they prepare their prospectuses and initiating discussions on changes designed to make the Alternext market more attractive.

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## **The AMF publishes Q&A on the transfer of Euronext-listed companies to Alternext**

Published on September 16, 2010

As a result of new legislation in France authorising the transfer of a listed company from Euronext to Alternext, the AMF has adapted, after consultation with the professionals, some sections of its General Regulation. The new system came into force on November 16, 2009. It specifies the conditions under which a company listed on a regulated market may be transferred to Alternext.

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## **Transfer to Alternext of a company listed on Euronext**

Published on October 21, 2009

The law of 19 October 2009 to facilitate access to credit for small and medium enterprises and improve markets and exchanges has amended the French Commercial Code to enable securities of small and medium companies to be transferred from Euronext-Paris to Alternext Paris.

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