



[Public consultations](#)

## **Summary of replies to the public consultation on Initial Coin Offerings (ICOs) and update on the UNICORN Programme**

Published on February 22, 2018

This document summarizes the replies to the AMF's public consultation on initial coin offerings. It also describes the main orientations resulting from the consultation in terms of ICO's regulation. Finally, it presents the progress of the "UNICORN" analysis and assistance programme.

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## **AMF public consultation on Initial Coin Offerings (ICOs)**

Published on October 26, 2017

This discussion paper focuses on Initial Coin Offerings (ICO). It includes a description of ICOs, a warning on the risks these types of operation represent, a legal analysis of ICOs with respect to the rules that fall under the remit of the AMF to enforce, and three options for future regulation of ICOs. The consultation is open from 26 October 2017 until 22 December 2017. Participants are invited to send their responses by 22 December 2017 at the very latest to the following address: [directiondelacommunication@amf-france.org](mailto:directiondelacommunication@amf-france.org).

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## **Report on the public consultation on corporate finance advice**

Published on September 12, 2017

This document contains a summary of the responses the AMF has received to its public consultation on the activity of corporate finance advice, which ended on 28 February 2017. It also sets out the AMF's suggestions on the matter.

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