

February 20, 2024

<u>Delisting of a digital asset services provider with the assent of the Autorité de Contrôle Prudentiel et de Résolution</u> (French Prudential Supervisory and Resolution Authority)

(Articles L. 54-10-3 and D. 54-10-5 III of the Monetary and Financial Code)

2525 VENTURES B.V./LITEBIT

- The Dutch company 2525 Ventures B.V. (Litebit) was registered on May 11, 2021 as a digital asset services
 provider (DASP) under number E2021-015 by the Autorité des Marchés Financiers (AMF), with the assent of
 the Autorité de Contrôle Prudentiel et de Résolution (ACPR), for the services of the services of custody on
 behalf of third parties or access services to digital assets, purchasing or selling of digital assets against legal
 tender, trading digital assets for other digital asset service, as defined in Article D. 54-10-1 of the
 Monetary and Financial Code.
- 2. Under the terms of Article L. 54-10-3 of the Monetary and Financial Code, the AMF may delist a DASP, with the assent of the ACPR, at the request of the service provider.
- 3. After discussions with the AMF with a view to organising an orderly delisting procedure, Litebit informed the AMF in a letter dated September 21, 2023 of its shareholders' decision to cease providing any service based on digital assets in France, as well as its plan to cease trading, and applied to the AMF for delisting from the DASP list.
- 4. On January 22, 2024, the ACPR communicated a positive opinion to the AMF on Litebit's delisting request.
- 5. In view of these facts, the AMF Board, at its meeting on February 20, 2024, decided to delist Litebit from the list of registered DASP.
- 6. In accordance with Article D. 54-10-5 of the Monetary and Financial Code, as amended by decree No. 2023-787 of August 17, 2023, delisting takes effect upon expiry of a period determined by the AMF.
- 7. Insofar as Litebit had informed the AMF that all French clients had withdrawn their digital assets or transferred them to another DASP registered by the AMF, the AMF Board decided to set the delisting date as the date of Litebit receiving notification of the AMF's delisting decision, namely February 20, 2024.