



## ELTIF APPROVAL APPLICATION FORM

### (Regulation (EU) 2015/760 of 29 April 2015 on European long-term investment funds as amended by Regulation (EU) 2023/606 of 15 March 2023)

This table must be completed for each of the sub-funds of the AIF

Presentation of the project in its entirety by the manager<sup>1</sup>: type of strategy, outstanding amounts and distribution channels envisaged

Has this already been discussed with the AMF?

Yes

No

#### I. INFORMATION ON THE MANAGER AND THE AIF

1. Name of the AIF:
  
2. Name of the manager:
  
3. Name of the depositary:
  
4. Statutory auditors:
  
5. If applicable in the case of delegated management, name of the entity in charge of:
  - financial management:
  
  - administrative and accounting management:
  
  - Other delegations of powers:

<sup>1</sup> In this authorisation form, "manager means the portfolio management company authorised in France or the management company authorised in another Member State of the European Union or the European Economic Area".

Pursuant to Regulation (EU) No. 2016/679 of 27 April 2016 and French Data protection Act of 6 January 1978, natural persons may exercise their rights of access, rectification, erasure or restriction of processing of their personal data by post : AMF - Data Protection Officer - 17, place de la Bourse, 75002 Paris ; and via the "personal data" form on the AMF website. Natural persons may also register a complaint concerning the processing of their data with the CNIL.





## ELTIF APPROVAL APPLICATION FORM

### II. Additional information: ELTIF master-feeder structure

15. Name of master fund:
16. LEI of the master fund:
17. Authorisation number and/or ISIN of the master fund (ELTIF approved):
18. Name of the manager of the master fund:
19. Name of the depositary of the master fund:
20. Country of origin of the master fund:

*This table must be completed for each sub-fund of the ELTIF AIF.*

#### FOR ALL ELTIFS:

Compliance of the AIF with the requirements of the European regulation: please specify the elements requested in the form as well as the relevant references in the fund's legal documentation.

21. Precise end-of-life date of the ELTIF:  
Description of any extensions and their terms (article 18.1)

reference prospectus, regulations, articles of incorporation or other documents:

22. Date on which the AIF will have reached its investment quota in eligible assets:  
(articles 13 and 17)

reference prospectus, regulations, articles of incorporation or other documents:



**ELTIF APPROVAL APPLICATION FORM**

23. Description of the investment objective, strategy and inherent risks (article 23.2)

reference prospectus, regulations, articles of incorporation or other documents:

24. Are the eligible companies in line with those of an ELTIF? (Article 11)

reference prospectus, regulations, articles of incorporation or other documents:

25. Are the categories of assets in which the ELTIF is authorised to invest clearly specified and consistent with the eligible assets (Article 10)?	Yes	No
---	-----	----

reference prospectus, regulations, articles of incorporation or other documents:

26. Confirm that the ELTIF does not implement:		
- short selling:	Yes	No
- direct or indirect exposure to commodities (including via derivatives or indices):	Yes	No
- securities lending/borrowing and/or repurchase agreements of more than 10%:	Yes	No
- derivatives other than for hedging purposes (Article 9):	Yes	No

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

27. Is the level of investment in eligible assets at least 55% (Article 13.1)?
- |     |    |
|-----|----|
| Yes | No |
|-----|----|

reference prospectus, regulations, articles of incorporation or other documents:

28. Does the AIF comply with the diversification, holdings and concentration ratios (Articles 13 and 15)?
- |     |    |
|-----|----|
| Yes | No |
|-----|----|

reference prospectus, regulations, articles of incorporation or other documents:

29. Specify the borrowing strategy, if applicable (Article 16)

reference prospectus, regulations, articles of incorporation or other documents:

### III. Conflicts of interest

30. Confirm the absence of, or describe the framework for potential conflicts of interest (article 12)

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

### Information and transparency:

please indicate here the legal documentation dealing with these points and their references

31. Statement of how the investment objectives of the ELTIF and its strategy for achieving them make it a long-term fund by nature (article 23.3 a (indicate here the sections of the legal documentation dealing with these points and their references"))

reference prospectus, regulations, articles of incorporation or other documents:

32. Information to be provided by closed-end collective investment undertakings in accordance with Directive 2003/71/EC and Regulation (EC) No 809/2004 (article 23.3 b)

reference prospectus, regulations, articles of incorporation or other documents:

33. Indication of the categories of assets in which the ELTIF is authorised to invest (article 23.3 d)

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

34. Indication of the jurisdictions in which the ELTIF is authorised to invest (article 23.3 e)

reference prospectus, regulations, articles of incorporation or other documents:

35. Prominent disclosure to investors of the illiquid nature of the ELTIF (article 23.4)

reference prospectus, regulations, articles of incorporation or other documents:

36. Clear information that ELTIF investments are long-term investments (article 23.4 a)

reference prospectus, regulations, articles of incorporation or other documents:

37. Clear information on the lifespan of the ELTIF and the fact that the operator has the option of extending it, if necessary, and the conditions applicable to this (article 23.4 b)

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

38. Presence of a statement indicating that the ELTIF may be marketed to retail investors (article 23.4c)

reference prospectus, regulations, articles of incorporation or other documents:

39. Clear explanation of investors' rights regarding the repayment of their investment (article 23.4 d)

reference prospectus, regulations, articles of incorporation or other documents:

40. Clear indication of the frequency and timing of any distribution of income to investors during the life of the ELTIF (article 23.4 e)

reference prospectus, regulations, articles of incorporation or other documents:

41. Clear advice to investors to only invest a small percentage of their overall investment portfolio in an ELTIF (article 23.4 f)

reference prospectus, regulations, articles of incorporation or other documents:





## ELTIF APPROVAL APPLICATION FORM

42. A clear description of the ELTIF's hedging policy, including a prominent indication that financial derivative instruments may only be used to hedge the risks inherent in the ELTIF's other investments and an indication of the possible impact of the use of financial derivative instruments on the ELTIF's risk profile (article 23.4 g)

reference prospectus, regulations, articles of incorporation or other documents:

43. Clear information for investors on the risks associated with investments in physical assets, in particular infrastructure (article 23.4 h)

reference prospectus, regulations, articles of incorporation or other documents:

44. Clear and regular information (at least once a year) to investors in the jurisdictions where the ELTIF has invested (article 23.4 i)

reference prospectus, regulations, articles of incorporation or other documents:

45. Procedures for making the annual report available to investors (article 24.3)

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

### Repurchase and redemption:

46. Please describe the procedure for the redemption of units or shares in the ELTIF and the disposal of assets. Is there a clear indication that redemption requests from investors begin to be honoured the day after the ELTIF's end-of-life date? except in cases provided for in article 18.2 of EU Regulation no. 2015/760 (article 18.1)

reference prospectus, regulations, articles of incorporation or other documents:

47. In the event of redemption before the end of the life of the fund, specify (article 18.2):

- Minimum holding period

- Appropriate redemption policy and liquidity management tools compatible with the ELTIF's long-term investment strategy throughout the life of the ELTIF

- ELTIF's articles of incorporation/prospectus clearly set out the procedures and conditions for repurchasing

- ELTIF's regulatory documentation indicates that repurchasing is limited to a percentage of ELTIF's UCITS-eligible assets

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

### ELTIF APPROVAL APPLICATION FORM

48. Can you confirm that the redemption policy ensures that investors are treated fairly and that redemptions are granted proportionally if they exceed the percentage set out in the previous point? (article 18.2)

reference prospectus, regulations, articles of incorporation or other documents:

49. Is it still possible to redeem shares in cash (article 18.4)?

reference prospectus, regulations, articles of incorporation or other documents:

50. **In advance of the entry into force of the technical standards supplementing the regulation, the following statement is added to the prospectus:** Upon the final entry into force of the technical regulatory standards developed by the European Securities and Markets Authority pursuant to Regulation (EU) 2023/606 of 15 March 2023 amending Regulation (EU) 2015/760, I hereby certify that the management company agrees that the AIF [...] will comply with all the requirements set out in those standards. In this case, the usual procedures for informing shareholders apply.

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

### Costs:

*(Indicate amounts/percentages where applicable)*

51. ELTIF creation costs (article 25.1 a)

reference prospectus, regulations, articles of incorporation or other documents:

52. Costs related to the acquisition of assets (article 25.1 b)

reference prospectus, regulations, articles of incorporation or other documents:

53. Management fees and performance-related fees (article 25.1 c)

reference prospectus, regulations, articles of incorporation or other documents:

54. Distribution costs (article 25.1 d)

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

55. Other costs, such as administrative, regulatory, custodianship, commission and audit costs (article 25.1 e)

reference prospectus, regulations, articles of incorporation or other documents:

56. Overall ratio of costs to ELTIF capital (article 25.2)

reference prospectus, regulations, articles of incorporation or other documents:

### Asset disposal:

57. Has the manager put in place a detailed programme for the orderly disposal of assets with a view to the redemption of investors' units or shares at the end of the ELTIF's life? The programme includes:

a) an assessment of the market of potential buyers:	Yes	No
b) an evaluation and comparison of potential selling prices:	Yes	No
c) a valuation of the assets to be disposed of:	Yes	No
d) a timetable for the disposal programme (Article 21):	Yes	No

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

### IN ADDITION, FOR ELTIF FUNDS MARKETED TO RETAIL INVESTORS:

58. Please confirm that the articles of incorporation or constitutive documents of an ELTIF marketed to retail investors in the relevant class of shares or units provide that all investors receive equal treatment and that no investor or group of investors receives preferential treatment or a special economic advantage in the relevant class or classes (article 30.5).

reference prospectus, regulations, articles of incorporation or other documents:

59. Please confirm that the legal form of the ELTIF does not give rise to any additional liability for the retail investor and does not require any other commitments on its part, in addition to the capital initially subscribed (article 30.6)

reference prospectus, regulations, articles of incorporation or other documents:

60. Please confirm that during the subscription period, and at least two weeks after the subscription date of the ELTIF units or shares, retail investors may cancel their subscription and be reimbursed without penalty (article 30.7)

reference prospectus, regulations, articles of incorporation or other documents:

61. Please confirm that the manager of the ELTIF marketed to retail investors establishes appropriate procedures and arrangements for dealing with complaints from retail investors, which allow retail investors to lodge complaints in the official language or one of the official languages of their Member State. (article 30.8)

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

62. Are the prospectus and the most recently published annual report provided free of charge to investors who request them (article 24.4)?

reference prospectus, regulations, articles of incorporation or other documents:

63. If requested by a retail investor, does the ELTIF manager provide additional information on the quantitative limits that apply to the ELTIF's risk management, the methods chosen for this purpose and the recent evolution of the main risks and returns of the asset classes (article 23.6)?

reference prospectus, regulations, articles of incorporation or other documents:

64. How will the requirements of articles 30.1 and 30.2 be met (assessment of suitability, express consent of the investor in the event of a negative "test" and specific warning if the life of the fund exceeds 10 years)?

reference prospectus, regulations, articles of incorporation or other documents:

65. Does the depository meet the following conditions: it is one of the entities eligible to act as depository under the UCITS Directive; it is prohibited from discharging or limiting its liability and from reusing assets for its own account? (article 29)

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

In addition, if the ELTIF is a feeder:

66. Does the ELTIF prospectus contain:

A declaration stating that the feeder ELTIF is the feeder of a master ELTIF and that, as such, it permanently invests 85% or more of its assets in units or shares of said master ELTIF; (article 23.3 bis a) ?

Yes

No

reference prospectus, regulations, articles of incorporation or other documents:

67. Does the ELTIF prospectus contain:

The investment objective and policy of the feeder ELTIF, including the risk profile and information as to whether the performance of the feeder ELTIF and the master ELTIF are identical, or to what extent and for what reasons they differ (article 23.3a b)?

Yes

No

reference prospectus, regulations, articles of incorporation or other documents:

68. Does the ELTIF prospectus contain:

A brief description of the master ELTIF, its organisation and its investment objective and policy, including its risk profile, and an indication of how the prospectus of the master ELTIF may be obtained; (article 23.3a c)?

Yes

No

reference prospectus, regulations, articles of incorporation or other documents:





## ELTIF APPROVAL APPLICATION FORM

69. Does the ELTIF prospectus contain:

A summary of the agreement between the feeder fund and the master fund or the internal regulations established in accordance with article 29(6) (article 23.3a d)?

Yes

No

reference prospectus, regulations, articles of incorporation or other documents:

70. Does the ELTIF prospectus contain:

Details on how unit/share holders can obtain further information on the master ELTIF and on the agreement between the feeder ELTIF and the master ELTIF referred to in article 29, paragraph 6; article 23.3a e)?

Yes

No

reference prospectus, regulations, articles of incorporation or other documents:

71. Does the ELTIF prospectus contain:

a description of any remuneration or reimbursement of costs payable by the feeder ELTIF as a result of its investment in units or shares of the master ELTIF, as well as the total costs of the feeder ELTIF and the master ELTIF. "e (article 23.3 bis f)?

Yes

No

reference prospectus, regulations, articles of incorporation or other documents:

72. For ELTIFs distributed to retail investors: Please indicate whether the feeder ELTIF indicates in all its advertising communications that it permanently invests 85% or more of its assets in units or shares of the master ELTIF (article 30.4)?

Yes

No

reference prospectus, regulations, articles of incorporation or other documents:



## ELTIF APPROVAL APPLICATION FORM

### CONTACTS

**Name of contact:**

**Management company:**

**Telephone number:**

**Email address:**

**Name of the person responsible for the file:**

**Function:**

**Postal address of the company in  
charge of the file:**

**additional address:**

**postcode:**

**City:**

**Country:**

**Telephone number:**

**Email address:**



## ELTIF APPROVAL APPLICATION FORM

### DOCUMENTS TO BE ATTACHED TO THE APPLICATION

Have the following items been provided as part of the application for approval:

<p><b>For all ELTIFs:</b></p> <p>The fund's articles of incorporation or constitutive documents (prospectus) for the fund</p> <p>Description of the information to be made available to investors (including a description of the system for handling complaints from retail investors)</p> <p><b>Documents to be attached only for ELTIF funds managed by a non-French AIF management company:</b></p> <p>Written agreement with the depository</p> <p>Information (free format) on the delegation arrangements for the administration and management of the portfolio and risks for the ELTIF concerned;</p> <p>Information (free format) on investment strategies, risk profile and other characteristics by the requesting manager</p> <p><b>Documents to be attached only for ELTIF funds that can be marketed to retail investors (also via life insurance):</b></p> <p>A description of the information to be made available to retail investors, including a description of the arrangements for handling complaints from retail investors.</p> <p>The ELTIF key information document</p> <p>All marketing information to be disseminated in France, regardless of the medium used, prior to any dissemination (article 314-30 of the AMF's General Regulations)</p>	<p><b>Documents to be attached only for feeder ELTIF funds:</b></p> <p>A statement that the feeder ELTIF is a feeder fund of the master ELTIF;</p> <p>The articles of incorporation or constitutive documents of the master ELTIF and the agreement between the feeder ELTIF and the master ELTIF, or the internal regulations, referred to in article 29, paragraph 6;</p> <p>Where the depository of the master ELTIF is different from that of the feeder ELTIF, the information exchange agreement referred to in article 29, paragraph 7;</p> <p>Where the feeder ELTIF is established in a Member State other than the master ELTIF's home Member State, a certificate from the competent authority of the Member State of origin of the master ELTIF certifying that the master ELTIF is fed by the feeder ELTIF</p> <p><b>In addition, the following documents are kept at the disposal of the AMF and are therefore not transmitted:</b></p> <p>For ELTIFs that can be marketed to retail investors: the written agreement signed with the depository for ELTIFs</p>
--	---

From the date of submission of a **complete** application, **the AMF will acknowledge receipt of the application and then, within two months, inform the applicant whether or not it has been approved as an ELTIF.** If an application is not compliant or complete, the AMF may return it to the sender, stating the reasons for the return. The AMF may request any additional information it deems necessary.

The AMF must be notified immediately of any subsequent changes to the documentation making up the authorisation file.