



## Book III - Service providers

### Title I - Investment services providers

#### Chapter V - Other provisions

##### Section 6 - Provisions for orders with instructions for deferred settlement and delivery and derivatives markets

Sub-section 1 - Orders with instructions for deferred settlement and delivery

### General regulation of the AMF

#### Article 315-13 into force since 03 January 2018

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#### Article 315-13

The investment services provider shall be subject to the rules governing the posting and composition of clients' mandatory margin deposits.

Margin is calculated as a percentage of the position and according to the type of assets pursuant to the following indications:

- 1 • cash (euros and other currencies in circulation in the European Union), Treasury bills, units or shares of "short-term money market" or "money market" UCITS: 20%;
- 2 • debt instruments admitted for trading on a regulated market of a State that is party to the Agreement on the European Economic Area, negotiable debt securities and other debt instruments of States party to the Agreement on the European Economic Area, units or shares of UCITS classified as "bonds and other debt securities in euros", units or shares of UCITS classified as "international bonds and other debt securities": 25%;
- 3 • equity instruments admitted for trading on a regulated market of a State that is party to the Agreement on the European

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Economic Area, units or shares of UCITS classified as “French equities”, units or shares of UCITS classified as “eurozone equities”, units or shares of UCITS classified as “equities of European Union countries”, units or shares of UCITS classified as “international equities”: 40%.

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