



Book II - Issuers and financial disclosure

Title III - Takeover bids

Chapter I - General rules and common provisions

Section 1 - Scope, definitions and general principles

Sub-section 2 - Definitions

General regulation of the AMF

Article 231-2 into force since 01 October 2009

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The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

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Article 231-2

For the purposes of this Title:

- 1 • The offeror is any natural or legal person or legal entity that files a draft offer or on whose behalf one or more investment services providers file such draft offer;
- 2 • The target company is the issuer of the financial instruments to be acquired through the offer;
- 3 • The persons concerned are the offeror, the target company, and any persons or entities acting in concert with one of the preceding parties;
- 4 • The service providers concerned are investment services providers or the French or foreign institutions sponsoring the offer or advising the persons concerned by the offer;
- 5 • The pre-offer period is the period of time between the publication by the AMF for the purposes of the first paragraph of

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Article 223-34 and the start of the offer period or, if a draft offer is not filed, the publication by the AMF for the purposes of the last paragraph of Article 223-34;

- 6 • The offer period is the time between the publication by the AMF of the main provisions of the draft offer filed with the AMF, for the purposes of Article 231-14, and the publication of the outcome of the offer, or, where appropriate, the outcome of the re-opening of the offer for the purposes of Article 232-4;
- 7 • The offer term is the time between the opening and closing dates of the offer as published by the AMF for the purposes of Article 231-32.

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